

COMPANY LAW AND AUDITING

aper-3

Max. Marks : 100

Time : 3 Hours

Note: Ten questions shall be set in the question paper covering the whole syllabus. The candidates will be required to attempt and five questions.

INTRODUCTION

Meaning, characteristics & Types of companies
Promotion and incorporation of companies;
Memorandum of association. Articles of Association, Prospectus; Borrowing power, mortgages and charges.
Directors-appointment, powers and Legal position.
Company meetings-kinds, quorum, voting, resolutions, minutes
Audit of Limited companies-Company auditor-appointment, powers, duties and liabilities;
auditor report; Investigation-meaning, nature and importance.
Introduction; Meaning and Objectives of auditing; Types of audit; Internal audit.
Audit process; audit programme; Working paper and evidences;
Routine checking and test checking
Internal Check System
Vouching; Verification of assets and liabilities.